

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

1:00 p.m., Thursday, October 10th, 2024
Tacoma Public Utilities
Administration Building North
Conference Room LT1 – 3rd Floor
3628 S. 35th Street
Tacoma, Washington 98409

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Victoria Woodards
Justin Angove
Gordon Cavanaugh
Andy Cherullo
Michael Hall
Katie Johnston
Kim Moore
Tosha Siebert
Michael Sterling
Tammy Liddle Lobban

3. Community Comments

Will be accepted in written form at TERSretirement@cityoftacoma.org and will receive written acknowledgment upon receipt.

4. Consent Agenda (5 minutes) 3

A. Adoption of August 8th, 2024 Minutes
Motion Required

5. Old Business

A. Investment Update (10 minutes) 7
Tim Atwill

B. IAC Policy (10 minutes) 15
Tim Atwill
Motion Required

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6. New Business

- | | | |
|--|---------------------|-----------|
| A. Pantheon Global Infrastructure Fund V
Tim Atwill
<i>Motion Required</i> | (10 minutes) | 18 |
| B. Budget Update and Proposal
Sam Benscoter
<i>Motion Required</i> | (10 minutes) | 31 |
| C. Milliman – Experience Study Presentation
Julie Smith, Daniel Wade, and Claire Armstrong-Hann
<i>Motion Required</i> | (75 minutes) | 39 |

7. Retirement Director's Report **(10 minutes)** **170**

- 8. Good of the Order** **(10 minutes)**
- Retirement Transactions Report –August and September 2024 **171**
 - Training and Education Opportunities **175**
 - Dashboard **182**
 - Actuarial Calendar 2025 **187**
 - Additional Topics

9. Adjourn